

Superannuation

Contributions caps are increasing from FY25

- Concessional contributions cap increases to \$30,000 (from \$27,500)
- Non-concessional contributions cap increases to \$120,000 (3 year bring forward \$360,000)

Example of bring forward rule

- \$110,000 by June 30, 2024
- \$360,000 next year

Increase in SG rate to 11.5%

- From 1 July 2024

